

First Myanmar Investment Public Co., Ltd. (FMI)

Update News

Release of Annual Report for Financial Year 2025-2026

FMI reported revenue of MMK 705,406 million for the financial year 2025–2026, reflecting a significant increase from MMK 554,715 million in the previous year. Gross profit increased to MMK 243,456 million, up from MMK 182,802 million last year. FMI recorded a net profit of MMK 56,584 million, representing a rise from the net profit of MMK 14,449 million in the prior year. Consequently, FMI's earnings per share (EPS) increased to MMK 1051 for FY 2025–2026, compared to MMK 206 in the previous year.

	2025-2026 (MMK Million)	2024-2025 (MMK Million)	% Change
Revenue	705,406	554,715	27.2%
Gross Profit	243,456	182,802	33.2%
Net Profit	56,584	14,449	291.6%
EPS (MMK)	1,051	206	410.1%

Release of Management Discussion & Analysis for Financial Year 2025-2026

Revenue from Yoma Bank, the primary contributor to the Group's overall revenue, increased by 28.4% to MMK 578.1 billion in FY2026 from MMK 450.1 billion in FY2025. The growth was mainly driven by higher interest income from increasing loan portfolio and treasury income from more investment in treasury securities as well as the non-funded income, especially foreign exchange income, facility establishment fees and insurance agent bonus income from Prudential Insurance.

Gross profit increased by 33.2% to MMK 243.5 billion in FY2026 from MMK 182.8 billion in FY2025. This growth was due to improved performance from both Yoma Bank and Pun Hlaing Hospitals, supported by higher interest and treasury income from financial service as well as continued organic expansion within the healthcare sector.

The Group's finance expenses were slightly increased from MMK 2.9 billion in FY2025 to MMK 3.1 billion in FY2026 which was mainly caused by the facility fees as a result of rescheduling loan tenure by the Company.

The Group's other losses decreased significantly to MMK 0.8 billion in FY2026 from MMK 5.4 billion in FY2025. This improvement was primarily driven by lower unrealized foreign currency revaluation losses compared with last year.

The Group's share of profit from associates and joint venture decreased by 31.6%, from MMK 9.3 billion in FY2025 to MMK 6.4 billion in FY2026. This decrease was mainly due to a lower contribution from Thanlyin Estate Development Limited, resulting from lower fair value gains recognized on its investment property portfolio and completion of Estella and ARA development projects.

Total other comprehensive income for the year decreased by 103.2% from MMK 3.5 billion in FY2025 to MMK 0.1 billion in FY2026. This decline was primarily driven by reduced share of other comprehensive income as a result of lower foreign currency translation gains from its associates, particularly Memories (2022) Pte Ltd.

The basic earnings per share ("EPS") was MMK 1,051 and the diluted EPS was MMK 841 in FY2026, which increased by 410.3% and 409.6% respectively, as compared to MMK 206 and MMK 165 in FY2025.

Market Summary

In June 2026, FMI's share price ranged between 16,000 kyats and 17,500 kyats. This range marks a significant rise from the previous month, when prices were between 13,500 kyats and 17,500 kyats.

However, the trading activity on the Yangon Stock Exchange (YSX) also experienced a significant rise this month. The total trading volume reached 36,531 shares with a trading value of 658,864,500 kyats.

	May 2026	Jun 2026
Lowest Price	13,000	16,000
Highest Price	17,500	20,000
Trading Volume	24,742	36,531
Trading Value	351,525,000	658,864,500

Myanmar Thilawa SEZ Holdings Public Co. Ltd. (MTSH)

Update News

Release of Financial Statement for Financial Year 2025-2026

MTSH reported revenue of MMK 10,734 million for the financial year 2025–2026, reflecting a significant decrease from MMK 20,095 million in the previous year. Gross profit increased to MMK 7,181 million, up from MMK 6,324 million last year. MTSH recorded a net profit of MMK 11,425 million, representing a fall from the net profit of MMK 13,231 million in the prior year. Consequently, MTSH's earnings per share (EPS) decreased to MMK 290 for FY 2025–2026, compared to MMK 333 in the previous year.

	2025-2026 (MMK Million)	2024-2025 (MMK Million)	% Change
Revenue	10,734	20,095	- 46.6%
Gross Profit	7,181	6,324	13.6%
Net Profit	11,425	13,231	-13.6%
EPS (MMK)	290	333	-12.9%

Release of Management Discussion & Analysis for Financial Year 2025-2026

The Group recorded revenue of MMK 10.7 billion, mainly from the receiving of income from 10th anniversary management fee bonuses, commissions on solar panel sales, and the sale of four units of shophouses. Revenue decreased slightly versus with the prior year because trading activity in the previous year was higher.

The gross profit is MMK 7.2 billion and the gross profit margin has increased to 67% from 31%, driven by higher margin revenue in the current period.

The share of profit from the Group's investment in associate company, MJTD, increased significantly from MMK 4.4 billion in the prior period to MMK 7.1 billion for the associate generating higher profits during the year.

The Group achieved a net profit of MMK 11.4 billion, with the profit attributable to the equity shareholders of the company is MMK 11.3 billion. The net profit in the previous year was MMK 13.2 billion and it has slightly decreased due to the absence of significant foreign exchange movements during this financial year. Despite the decline in profit, net profit margin increased to 106% from 66%.

Overall, the net impact of the above factors contributes to a contraction in consolidated EPS to MMK 290 per share for the year ended 31 March 2026 from MMK 333 per share for the period in previous financial year ended 31 March 2025.

During FY2025–2026, the Group continued to strengthen its position through the advancement of its industrial zone, property development, and renewable energy businesses. The Group’s development strategy remained focused on expanding long-term recurring income streams, enhancing operational resilience, and creating sustainable shareholder value. The Group’s core investment in industrial zone development maintained stable operational performance, supported by recurring income from leasing, maintenance services, and continued business activities within the Thilawa SEZ ecosystem. The expansion of renewable energy operations further reinforced the Group’s strategic direction toward diversified and sustainable business growth.

Market Summary

In June 2026, MTSH's share price ranged between 7,900 kyats and 11,000 kyats. This range marks a significant rise from the previous month, when prices were between 6,200 kyats and 7,900 kyats.

However, the trading activity on the Yangon Stock Exchange (YSX) experienced a slight increase this month. The total trading volume reached 206,877 shares with a trading value of 1,836,253,100 kyats.

	May 2026	June 2026
Lowest Price	6,200	7,900
Highest Price	7,900	11,000
Trading Volume	169,415	206,877
Trading Value	1,085,702,200	1,836,253,100

Myanmar Citizens Bank Ltd. (MCB)

Update News

Release of Audited Financial Statement for Financial Year 2025-2026

MCB reported interest income of MMK 135,560 million for the financial year 2025–2026, reflecting a significant increase from MMK 87,990 million in the previous year. Total net income increased to MMK 46,814 million, up from MMK 34,464 million last year. MCB recorded a net profit of MMK 5,278 million, representing a rise from the net profit of MMK 2,820 million in the prior year. Consequently, MCB’s earnings per share (EPS) increased to MMK 508 for FY 2025–2026, compared to MMK 271 in the previous year.

	2025-2026 (MMK Million)	2024-2025 (MMK Million)	% Change
Interest Income	135,560	87,990	54.1%
Total Net Income	46,814	34,464	35.8%
Net Profit	5,278	2,820	87.2%
EPS (MMK)	508	271	87.5%

Market Summary

	May 2026	June 2026
Lowest Price	9,300	10,500
Highest Price	10,500	16,500
Trading Volume	11,563	8,903

In June 2026, MCB's share price ranged between 10,500 kyats and 16,500 kyats. This range marks a significant rise from the previous month, when prices were between 9,300 kyats and 10,500 kyats.

The trading activity on the Yangon Stock Exchange (YSX) also experienced a significant rise this month. The total trading volume reached 8,603 shares with a trading value of 119,994,000 kyats.

First Private Bank Ltd. (FPB)

Update News

Release of Audited Financial Statement for Financial Year 2025-2026

FPB reported interest income of MMK 29,439 million for the financial year 2025–2026, reflecting a significant increase from MMK 23,053 million in the previous year. Total net income increased to MMK 26,543 million, up from MMK 24,831million last year. FPB recorded a net profit of MMK 11,418 million, representing a fall from the net profit of MMK 11,976 million in the prior year. Consequently, FPB’s earnings per share (EPS) increased to MMK 385 for FY 2025–2026, compared to MMK 404 in the previous year.

	2025-2026 (MMK Million)	2024-2025 (MMK Million)	% Change
Interest Income	29,439	23,053	27.7%
Total Net Income	26,543	24,831	6.9%
Net Profit	11,418	11,976	- 4.7%
EPS (MMK)	385	404	- 4.7%

Market Summary

In June 2026, FPB's share price ranged between 4,000 kyats and 5,400 kyats. This range marks a significant increase from the previous month, when prices were between 5,500 kyats and 8,800 kyats.

The trading activity on the Yangon Stock Exchange (YSX) also experienced a significant rise this month. The total trading volume reached 173,667 shares with a trading value of 1,178,368,200 kyats.

	May 2026	June 2026
Lowest Price	4,000	5,500
Highest Price	5,400	8,800
Trading Volume	192,020	173,667
Trading Value	966,881,600	1,178,368,200

TMH Telecom Public Co., Ltd. (TMH)

Market Summary

	May 2026	June 2026
Lowest Price	3,050	3,100
Highest Price	3,400	3,800

In June 2026, TMH's share price ranged between 3,100 kyats and 3,800 kyats. This range marks slightly increase from the previous month, when prices were between 3,050 kyats and 3,400 kyats.

Trading Volume	1,766	8,750
Trading Value	5,732,500	32,083,350

The trading activity on the Yangon Stock Exchange (YSX) experienced a significant rise this month. The total trading volume reached 8,750 shares with a trading value of 32,083,350 kyats.

Ever Flow River Group Public Co., Ltd. (EFR)

Market Summary

In June 2026, EFR's share price ranged between 1,750 kyats and 2,400 kyats. This range marks a slight increase from the previous month, when prices were between 1,750 kyats and 2,400 kyats.

However, the trading activity on the Yangon Stock Exchange (YSX) experienced a significant rise this month. The total trading volume reached 180,927 shares with a trading value of 361,810,900 kyats.

	May 2026	June 2026
Lowest Price	1,750	1,750
Highest Price	1,850	2,400
Trading Volume	85,796	180,927
Trading Value	150,772,000	361,810,900

Amata Holding Public Co., Ltd. (AMATA)

Update News

Announcement to Shareholders Regarding the Company's Loan Repayment Plan

Loan Restructuring and New Agreement : Under the said Loan Settlement Agreement, the Company has been granted the right to fully settle and discharge the entire loan facility with an outstanding balance of USD 17,581,810.76 by repaying the amount in Myanmar Kyat (MMK) within Myanmar in accordance with a revised repayment schedule.

Loan Settlement Plan : The total amount payable by the Company to the IFC has been reduced and agreed at MMK 30,000,000,000. Such full and final settlement of all obligations under the loan agreement shall be paid in installments on a staggered basis, commencing from April 21, 2026, until June 15, 2026.

Repayment Process : The primary sources of funds for the repayment will be generated from the disposal of certain business assets that do not have a material impact on the Company's operations and revenue, and from funding sourced from related parties and/or the Directors. The Company has secured interim funding of MMK 5,000,000,000 from the Directors and has accordingly completed the first installment payment.

Approvals from Relevant Authorities : In order to implement the loan repayment and fund transfer processes in accordance with the terms of the Agreement, the Company has submitted the necessary applications to the relevant authorities, and subsequently obtained the required approvals on April 28, 2026.

Expected Benefits : In lieu of the original loan amount of USD 17,581,810.76, the Company has obtained the right to settle and fully discharge all of its outstanding obligations by paying a reduced settlement amount of MMK 30,000,000,000.

Invitation of 8th Annual General Meeting

The 8th Annual General Meeting (AGM) of AMATA will be held online via Zoom on 21 July 2026 at 1:00 PM.

Market Summary

In June 2026, AMATA's share price ranged between 3,900 kyats and 4,300 kyats. This range marks slight fluctuation from the previous month, when prices were between 3,800 kyats and 4,000 kyats.

The trading activity on the Yangon Stock Exchange (YSX) also experienced a significant rise this month. The total trading volume reached 4,507 shares with a trading value of 18,263,100 kyats.

	May 2026	June 2026
Lowest Price	3,800	3,900
Highest Price	4,000	4,300
Trading Volume	3,595	4,507
Trading Value	141,115,600	18,263,100

Myanmar Agro Exchange Public Co., Ltd. (MAEX)

Market Summary

In June 2026, MAEX's share price ranged between 4,600 kyats and 6,900 kyats. This range marks a significant rise from the previous month, when prices were between 4,000 kyats and 4,600 kyats.

The trading activity on the Yangon Stock Exchange (YSX) also experienced a significant rise this month. The total trading volume reached 68,295 shares with a trading value of 417,125,700 kyats.

	May 2026	June 2026
Lowest Price	4,000	4,600
Highest Price	4,600	6,900
Trading Volume	41,233	68,295
Trading Value	174,378,000	417,125,700

Myanma Agricultural & General Development Public Co., Ltd (MADPL)

Update News

Completed the construction of the warehouse complex at Plot 29, Thilawa Port Area

MAGDPL has secured a long-term lease for Plot 29 in Thilawa, Thanlyin-Kyauktan Township under a Build-Operate-Transfer (BOT) agreement with the Myanmar Port Authority, Ministry of Transport and Communications. Under this arrangement, MAGDPL developed a modern warehouse complex with a total storage area of 82,500 square feet (550 ft × 150 ft × 34 ft). The facility is designed to provide systematic and efficient storage for approximately 25,000 tons of export-ready pulses, maize, and sesame, helping to preserve product quality and maintain optimal storage conditions over extended periods.

The foundation stone laying ceremony for the warehouse project was held on 4 April 2025, and construction was successfully completed on 7 March 2026.

Market Summary

In June 2026, MADPL's share price ranged between 6,000 kyats and 9,000 kyats. This range marks a significant rise from the previous month, when prices were between 3,400 kyats and 5,700 kyats.

However, trading activity on the Yangon Stock Exchange (YSX) experienced a slightly drop this month. The total trading volume reached 111,782,050 shares with a trading value of 136,564,400 kyats.

	May 2026	June 2026
Lowest Price	3,400	6,000
Highest Price	5,700	9,000
Trading Volume	29,027	18,316
Trading Value	111,782,050	136,564,400

G.B.S Agricultural Services Public Co., Ltd. (ASPGB)

Update News

Notice of 9th AGM and Proposed Dividend Announcement

ASPGB’s AGM date, last day to trade and record date are as follows;

Last day to trade	8 Sept 2026
Ex-dividend date	9 Sept 2026
Record date	11 Sept 2026
Dividend per share	500 MMK
AGM Date	17 Oct 2026
Dividend Payment date	To be announced after AGM

Release of Audited Financial Statement for Financial Year 2025-2026

ASPGB reported revenue of MMK 177,775 million for the financial year 2025–2026, reflecting a significant increase from MMK 132,292 million in the previous year. Gross profit increased to MMK 4,984 million, up from MMK 3,335 million last year. ASPGB recorded a net profit of MMK 3,268 million, representing a rise from the net profit of MMK 1,487 million in the prior year. Consequently, ASPGB’s earnings per share (EPS) increased to MMK 926 for FY 2025–2026, compared to MMK 421 in the previous year.

	2025-2026 (MMK Million)	2024-2025 (MMK Million)	% Change
Revenue	117,115	44,823	295.14%
Gross Profit	4,984	3,335	49.45%
Net Profit	3,268	1,487	119.77%

EPS (MMK)	926	421	119.95%
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Release of Management Discussion and Analysis for Financial Year 2025-2026

Total revenue for the fiscal year 2025–2026 reached MMK 117.1 billion, compared to MMK 44.8 billion in fiscal year 2024–2025, representing a significant increase of 161% during the reporting period. This growth was primarily driven by increased in sales of agricultural machinery and agricultural products. Revenue from agricultural machinery contributed 46% of total revenue, while agricultural products accounted for the remaining 54%.

The primary source of revenue during the reporting period was the sale of agricultural products. Revenue generated from agricultural product sales amounted to MMK 62.8 billion, compared to MMK 8.5 billion in the previous fiscal year, reflecting a substantial increase of 639%. In addition, revenue from machinery sales reached MMK 54.2 billion during the reporting period, compared to MMK 36.3 billion in the previous year, representing growth of 49%. This increase was mainly attributable to a significantly higher volume of agricultural product processing and trading activities compared to the prior year.

The substantial increase in *other income* was primarily due to export activities undertaken during fiscal year 2025–2026. The Company generated export proceeds amounting to MMK 1,102,500,000 (equivalent to USD 525,000), resulting in a foreign exchange gain of MMK 943,467,260. Other recurring income sources included bank interest income of MMK 14,652,213 and contract farming income of MMK 63,192,677.

Gross profit for the reporting period amounted to MMK 4.9 billion, representing an increase of 49% compared to MMK 3.33 billion in fiscal year 2024–2025. However, the gross profit margin declined from 7.4% to 4.3%. The Company faced challenges in agricultural product sales due to market conditions and product quality variations, which resulted in increased direct operating and management costs and consequently reduced profit margins. To address these challenges and enhance revenue generation, the management team implemented strategic initiatives and operational measures throughout the reporting period.

Net profit after income tax for fiscal year 2025–2026 amounted to MMK 3.2 billion, compared to MMK 1.4 billion in fiscal year 2024–2025, representing a growth rate of 120%. This reflects a significant improvement in the Company’s profitability compared to the previous year.

Notice of SGM Announcement

ASPGB will hold its Special General Meeting (SGM) on 11 July 2026 to obtain shareholders’ approval through a special resolution to split each existing share into 20 shares on a 1-for-20 basis.

Last day to trade	19 Jun 2026
Record date	24 Jun 2026
SGM date	11 Jul 2026
Share Split Date	To be announced later
Share Split Ratio	1 : 20

Market Summary

In May 2026, ASPGB's share price ranged between 38,000 kyats and 40,000 kyats. This range marks a slight rise from the previous month, when prices were between 35,000 kyats and 39,000 kyats.	May 2026	June 2026
	Lowest Price	38,00040,000
	Highest Price	40,00074,000
	Trading Volume	3,27610,825
	Trading Value	126,598,500654,083,000

The trading activity on the Yangon Stock Exchange (YSX) also experienced a significant increase this month. The total trading volume reached 3,276 shares with a trading value of 126,598,500 kyats.

